

INSURANCE REQUIREMENTS

David A. Nice Builders requires all subcontractors to meet the following minimum limitations of insurance. If you already comply with these requirements, thank you! Before proceeding on our jobsite, a current Certificate of Insurance must be received in our office by regular mail, email or fax (757)-566-4686.

Note – Our client contract shall govern Insurance Requirements should the requirements in the contract between us and the owner be higher than those stated below. Should that be the case, those requirements will be outlined in the subcontractor agreement (contract).

1. A.M.Best Rating- Carriers must have a rating of A- or better
2. Additional Insured Wording; David A. Nice Builders, Inc. must be listed as an Additional Insured under the General Liability policy. Subcontractors are required to provide a certificate of insurance with the specific language shown below which will cover them for ALL subcontracts issued by David A. Nice Builders, Inc. The Certificate of Insurance must contain the following language and copies of all endorsements and additional insured forms must be attached. Simply checking the additional insured box is not acceptable.

“David A. Nice Builders, Inc. is included as additionally insured for General Liability for all work which is under a written and dated contract and issued during the dates of effective coverage of this certificate and includes a waiver of subrogation in favor of David A. Nice Builders”

3. Workers’ Compensation and Employers’ Liability Insurance complying with the laws of the state in which the work is to be performed or elsewhere as may be required.

a) Workers’ Compensation Coverage: Statutory Requirements

b) Employers’ Liability Limit Not Less Than:

Bodily Injury by Accident:	\$500,000 Each Accident
Bodily Injury by Disease:	\$500,000 Each Employee
Bodily Injury by Disease:	\$500,000 Policy Limit

4. Commercial General Liability Insurance including:

a) General Aggregate	\$2,000,000
b) Products - Completed Operations/Aggregate	\$2,000,000
c) Personal and Advertising Injury	\$1,000,000
d) Each Occurrence	\$1,000,000
e) Fire Damage (any one fire)	\$ 100,000
f) Medical Expense (any one person)	\$ 5,000

NOTE: Coverage must be primary and non-contributory

5. Automobile Liability including:

a) Owned Vehicles

b) Hired Vehicle

c) Nonowned Vehicles

Bodily Injury and Property Damage Liability	\$1,000,000 Per Accident
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6. Umbrella Excess Liability:

Minimum Limit	\$1,000,000
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7. Property Insurance including: “Special cause of loss “for materials and equipment owned by subcontractor.

If your firm does not meet the requirements outlined above, kindly have your policy limits adjusted and provide a new Certificate of Insurance. If you are a sole-proprietor and not required to carry workman’s compensation insurance, we require an affidavit or similar statement on your firm’s letterhead stating your company’s status of sole-proprietorship and confirming that no work shall be performed by anyone other than yourself on our job sites.

Your Insurance Certificates MAY NOT contain a “Residential Exclusion”

Any questions regarding requirements can be directed to Tania Williams, Project Manager Assistant, at 757-566-3032 or contact her at the following email address twilliams@davidnicebuilders